

TABLE OF CONTENTS

EXECUTIVE SUMMARY	7		
INTRODUCTION	9		
1. GENERAL INFORMATION	10		
1.1 Industry definition.....	11		
1.2 Industry general facts & figures.....	13		
1.3 Categories of healthcare services providers.....	14		
1.4 Number of clinics and hospital beds of healthcare services providers.....	15		
1.5 Analogy of hospital beds per 10.000 residents of healthcare services providers.....	16		
1.6 Breakdown of private clinics.....	17		
1.7 Geographical allocation of private clinics 2024...	18		
1.8 Geographical breakdown of rehabilitation centers.....	20		
1.9 Indicators of clinics per region.....	21		
1.10 Doctors per region.....	22		
2. INSTITUTIONAL FRAMEWORK	23		
3. DEMAND	60		
3.1 Analysis of demand determinants.....	61		
4. SUPPLY	97		
4.1 Major group of companies.....	99		
4.2 Turnover growth of general clinics (2019-2023)	104		
4.3 Ranking of general clinics, based on turnover 2023.....	108		
		4.4 Turnover growth of rehabilitation and recovery centers (2019-2023).....	111
		4.5 Ranking of rehabilitation and recovery centers based on turnover 2023.....	113
		4.6 Turnover growth of psychiatric clinics (2019-2023).....	114
		4.7 Ranking of psychiatric clinics based on turnover 2023.....	116
		4.8 Turnover growth of maternity clinics (2019-2023).....	117
		4.9 Ranking of maternity clinics based on turnover 2023.....	119
		4.10 Turnover growth of diagnostic centers (2019-2023).....	120
		4.11 Ranking of diagnostic centers based on turnover 2023.....	125
		4.12 Financial analysis for the sector and for each category (2014-2023).....	128
		4.13 Comparison of financial indicators for groups of general clinics (2023).....	149
		4.14 Comparison of financial indicators for groups of rehabilitation centers (2023).....	151
		4.15 Comparison of financial indicators for groups of psychiatric clinics (2023).....	153

TABLE OF CONTENTS

4.16 Comparison of financial indicators for groups of maternity clinics (2023).....	155	4.27 Comparative assessment of financial indicators of leading general clinics (2023).....	182
4.17 Assets-Liabilities structure of consolidated balance sheet for general clinics.....	157	4.28 Growth of financial indicators of leading general clinics (2019-2023).....	187
4.18 Assets-Liabilities structure of consolidated balance sheet for rehabilitation and recovery centers.....	158	4.29 Comparative assessment of financial indicators of leading rehabilitation centers (2023)...	192
4.19 Assets-Liabilities structure of consolidated balance sheet for psychiatric clinics.....	159	4.30 Growth of financial indicators of leading rehabilitation centers (2019-2023).....	197
4.20 Assets-Liabilities structure of consolidated balance sheet for maternity clinics.....	160	4.31 Comparative assessment of financial indicators of leading psychiatric clinics (2023).....	202
4.21 Assets-Liabilities structure of consolidated balance sheet for diagnostic centers	161	4.32 Growth of financial indicators of leading psychiatric clinics (2019-2023).....	206
4.22 Development of financial results for general clinics.....	162	4.33 Comparative assessment of financial indicators of leading maternity clinics (2023).....	211
4.23 Development of financial results for rehabilitation and recovery centers.....	166	4.34 Growth of financial indicators of leading maternity clinics (2019-2023).....	216
4.24 Development of financial results for psychiatric clinics.....	170	5. VALUATION OF COMPANIES	221
4.25 Development of financial results for maternity clinics.....	174	5.1 Valuation methodology.....	222
4.26 Development of financial results of diagnostic centers.....	178	5.2 Valuation of companies, per category (2019-2023).....	223
		6. MARKET	225
		6.1 Domestic market size of private health services (2014-2023).....	226

TABLE OF CONTENTS

6.2 Domestic market size of general clinics (2014-2023).....	228	7.8 Percentage of people with a long-term illness or health problem in EU-27.....	256
6.3 Domestic market size of rehabilitation and recovery centers (2014-2023).....	229	7.9 Percentage breakdown of the population, according to their state of health in EU-27.....	257
6.4 Domestic market size of psychiatric clinics (2014-2023).....	230	7.10 Percentage of people searching through the internet for health information in EU-27.....	258
6.5 Domestic market size of maternity clinics (2014-2023).....	231	7.11 The potential of virtual health.....	259
6.6 Domestic market size of diagnostic centers (2014-2023).....	232	7.12 Digital technologies.....	260
6.7 Domestic market structure of private health services (2014-2023).....	233	8. CONCLUSIONS – PROSPECTS	263
6.8 Cumulative degree of market concentration of private health services (2023).....	236	8.1 SWOT analysis.....	264
6.9 Porter’s five forces.....	237	8.2 Main findings-Prospects.....	265
7. INTERNATIONAL MARKET	244	APPENDIX	
7.1 International health market.....	245	Financial indicators of the companies (2014-2023)...	269
7.2 Health expenditure in EU-27.....	246	A. Capital structure and financial leverage indicators.....	270
7.3 Medical workforce in European countries.....	251	B. Liquidity indicators.....	348
7.4 Number of hospitals in European countries.....	252	C. Activity indicators.....	374
7.5 Number of hospital beds in EU-27.....	253	D. Performance indicators.....	439
7.6 Number of psychiatric hospital beds in EU-27....	254	Financial formulas.....	504
7.7 Life expectancy in EU-27.....	255	SOURCES & BIBLIOGRAPHY	505