

TABLE OF CONTENTS

SUMMARY	5	4.3 Turnover growth of major psychiatric clinics (2009-2013).....	62
INTRODUCTION	7	4.4 Turnover growth of major maternity clinics (2009-2013).....	63
1. GENERAL INFORMATION	8	4.5 Turnover growth of major diagnostic centers (2009-2013).....	64
1.1 Sector definition.....	9	4.6 Turnover of selected companies before and after Rebate & Clawback (2013).....	66
1.2 Overall industry figures.....	11	4.7 Financial analysis of the sector (2009-2013).....	67
1.3 General characteristics of the industry.....	12	4.8 Comparative evaluation of the largest companies' financial indicators (2013).....	86
1.4 Geographic distribution of private clinics.....	16	5. MARKET	102
1.5 Geographic distribution of general and mixed clinics.....	17	5.1 Size of the domestic market for private health services (2007-2014)	103
1.6 Geographic distribution of psychiatric clinics.....	18	5.2 Size of the domestic market for general clinics (2007-2014).....	105
1.7 Geographic distribution of maternity clinics.....	19	5.3 Size of the domestic market for psychiatric clinics (2007-2014).....	106
1.8 Geographic distribution of general / mixed, psychiatric and maternity clinics.....	20	5.4 Size of the domestic market for maternity clinics (2007-2014).....	107
2. INSTITUTIONAL FRAMEWORK	21	5.5 Size of the domestic market for diagnostic centers (2007-2014).....	108
3. DEMAND	32		
3.1 Determining factors of demand analysis.....	33		
4. SUPPLY	50		
4.1 Major groups active in the sector.....	52		
4.2 Turnover growth of major general clinics and rehabilitation centers (2009-2013).....	58		

TABLE OF CONTENTS

5.6 Structure of the domestic market for private health services (2007-2014).....	109
5.7 Porter’s five forces	112
6. EUROPEAN MARKET	115
6.1 Health expenditure in EU-28.....	116
6.2 Number of hospital beds in European countries	119
6.3 General characteristics of the European market	121
7. CONCLUSIONS - PROSPECTS	123
7.1 SWOT Analysis.....	124
7.2 Main findings - prospects.....	125
ANNEX	
Financial indicators of major enterprises of the sector (2009-2013).....	128
A.Capital structure and financial leverage indicators	129
B. Liquidity indicators.....	164
C. Activity indicators.....	185
D. Performance indicators.....	227
Types of financial indicators.....	262
SOURCES & BIBLIOGRAPHY	263